



SEMINAR ON STRATEGY *for* NEW ARTIST-ENDOWED FOUNDATION LEADERS

SEMINAR PROSPECTUS

The **SEMINAR ON STRATEGY FOR NEW ARTIST-ENDOWED FOUNDATION LEADERS**, presented collaboratively by The Aspen Institute Artist-Endowed Foundations Initiative (AEFI) and University of Miami School of Law (UMSL), supports the professional development of individuals who currently have, or will have, new policy-setting and leadership responsibilities for artist-endowed foundations—directors, officers, trustees, board members, senior staff—and orients them to the characteristics of these distinctive organizations. Chief among these characteristics are foundations' complex business models, diverse philanthropic practices, influential art historical role, and manifold governance and stewardship requirements. The Seminar, offered annually, is based on findings of AEFI's National Study of Artist-Endowed Foundations and subsequent research publications, viewable at www.aspeninstitute.org/aefi, and focuses specifically on the strategic concerns of leaders entering the field. Site visits and sessions with seasoned foundation leaders are central to the curriculum. By building the capacity of new leaders, the Seminar advances AEFI's mission to strengthen the charitable impact of the emerging artist-endowed foundation field.

DATES: June 6 - 10, 2016. Five full-day sessions, 9:00 a.m. to 6:00 p.m., with some evening activities.

LOCATION: New York City, hosted by the Dedalus Foundation, Helen Frankenthaler Foundation, Roy Lichtenstein Foundation, Joan Mitchell Foundation, Isamu Noguchi Foundation & Garden Museum (hosts subject to change).

WHO SHOULD CONSIDER APPLYING TO ATTEND THE SEMINAR:

- Individuals who, within the past three years, have assumed new policy-setting and leadership responsibilities for artist-endowed foundations—directors, officers, trustees, board members, senior staff; and
- Individuals designated to assume foundation leadership roles in the future, for example upon the artist's death, including artists' family members and professional associates.

REGISTRATION: By application, deadline March 11, 2016. Selection determined by the Seminar Admissions Committee. Notification of selection, April 8, 2016.

TUITION: \$2,950 USD, due upon notification of selection.

COMPLETION CERTIFICATE: Conferred by The Aspen Institute Artist-Endowed Foundations Initiative and University of Miami School of Law.

FOR MORE INFORMATION AND TO APPLY, VISIT: www.aspeninstitute.org/aefi

SEMINAR ON STRATEGY FOR NEW ARTIST-ENDOWED FOUNDATION LEADERS MONDAY, JUNE 6 – FRIDAY, JUNE 10, 2016

WEEKLONG COURSE: 20 CLASS SESSIONS

COURSE CURRICULUM*

LEGACY STEWARDSHIP AND ARTIST-ENDOWED FOUNDATIONS

Explores artist-endowed foundations' distinctive cultural and educational missions within the context of their status as tax-exempt, nonprofit entities committed exclusively to charitable purposes and public benefit.

ORGANIZATIONAL VIABILITY

Introduces considerations in structuring artist-endowed foundations and their governance in light of charitable missions and assets, using case studies of foundation formation, evolution, perpetuity, and termination. Examines issues facing new or recently endowed foundations.

ECONOMIC SUSTAINABILITY

Considers development of sustainable economic models in light of foundations' distinctive assets and potential strategies to achieve liquidity sufficient to maintain programs and create permanent financial resources, including art sales, bank financing, and investment of charitable funds.

CULTURAL ASSET STEWARDSHIP

Focuses on the public benefit and art historical roles played by artist-endowed foundations as charitable stewards of art collections, archives, and intellectual property and sponsors of oeuvre scholarship—catalogues raisonnés and authentication.

PHILANTHROPIC IMPACT

Examines the process of defining a philanthropic focus and creating a programmatic structure for that goal, using case studies about design and implementation of grant programs, museum gift and sale initiatives, artist residencies, and internship programs.

FOUNDATION OPERATION

Addresses key aspects of foundation operation through the lens of fiduciaries' duties, including: assessing and managing risk; working with art dealers, attorneys, and other professional advisors; and evaluating progress.

COMMUNICATIONS AND REPUTATIONAL ASSETS

Explores effective practices in strategic communications, including challenges presented by crises and conflicts, whether internal to a foundation or emanating from external factors in the regulatory, art market, or policy environment.

*SUBJECT TO CHANGE