CHANGE & PROSPERITY: THE ASPEN INSTITUTE
PROGRAM ON THE WORLD ECONOMY

Conference Agenda
Conference Participants
August 26-29, 2009
Aspen, Colorado

Co-Chairmen
E. Gerald Corrigan
W. Bowman Cutter

Director
Joan Lovett
Wednesday, August 26:

6:00 pm-9:30 pm

Conference convenes over cocktails and dinner at the Aspen Meadows.

Thursday, August 27:

8:00 am-10:00 am  Session I


After two years of financial and economic turmoil, this session will evaluate the outlook for recovery and the role of the financial system in supporting it.

10:00 am-1:30 pm  Session II

Part 1: The Crisis—Financial Failure or Intellectual Failure or Both?

This section will look at the general failure of existing institutional arrangements in both the public sector and private sector and both nationally and internationally to recognize and better mitigate the most severe aspects of the crisis. Among other things, the discussion will focus on the obvious shortcomings and risk monitoring on the part of supervisors, senior management and boards of directors at some institutions.

Part 2: Policy Approaches under Consideration for Strengthening Prudential Oversight and Supervision

In this section, the U.S. Administration’s new proposals for financial regulatory reform in the US will be reviewed and contrasted with approaches under consideration in the international community including, for example, the FSA in the UK, the European Community and the G-20.

(This session will include a break and a working lunch. The group will later reassemble for dinner).
Friday, August 28:

8:00 am-9:30 am  Session III

Global Character of the Crisis—Knock-On Effects from a Geographical Perspective
This session will spotlight the fallout on Eastern Europe and other parts of the world.

9:30 am-1:00 pm  Session IV

Global Coordination of Policy Approaches—Current Status
This session will ask how to achieve enhanced global coordination of economic, financial, monetary and supervisory policies in a world where sovereign prerogatives will be more—rather than less—important.

(This session will include a break and a working lunch. The group will later reassemble for dinner).

Saturday, August 29:

8:00 am-10:00 am  Session V

What Lies Ahead for the Role of Government & Market Capitalism?
  Part 1: The need to develop credible exit strategies from the measures taken during the crisis is a key challenge, both nationally and internationally. This session will also discuss the related subject of unwinding the massive intervention of central banks and governments.
  Part 2: The projected size of fiscal deficits in the US is a source of great concern. What is the healthcare component?

The Conference ends with lunch in the Aspen Meadows dining room.

August 2009
# List of Conference Participants

<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Affiliation</th>
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<tbody>
<tr>
<td><strong>Mr. Urban Ahlin, MP</strong></td>
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<td>Chairman Stone Point Capital New York, NY</td>
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</table>
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